



EFF STATEMENT ON CYRIL RAMAPHOSA'S CONFIRMATION AND KNOWLEDGE OF ILLICIT MONEY BEING KEPT ON PHALA PHALA FARM

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The Economic Freedom Fighters (EFF) is not surprised that Ramaphosa has confirmed to the Public Protector, that he had knowledge of \$580 000 dollars (R8 million) at his farm, 45-days before the illegal money was stolen.

In what is a leaked response to the Public Protector by the money-laundering Ramaphosa, he confirms that the illicit dollars were given to an employee at Phala Phala Farm, by an individual named Mustaf Mohamed Ibrahim Hazim.

The money which was given to Ramaphosa through an employee, was then shifted around Ramaphosa's Phala Phala property, until it was stashed in his furniture, in the name of keeping the money safe. In a quest to keep his illegal money "safe", Ramaphosa never considered utilising a credible financial institution or a bank, and instead used furniture like a drug-smuggler, because he knew he was laundering money.

Ramaphosa's claims that the money was given to his staff member in 2019 for the sale of buffalo, and the numerous claims that the illicit money stolen at his farm were proceeds of game hold no ground, because the animals he supposedly sold are still on Phala Phala Farm two-years later.

This confirms that Ramaphosa uses his farm and the Ankole Society that he leads, as a disguise to launder money and receive illicit donations from his funders. His criminality, secrecy and extensive efforts to avoid tax and launder money are calculated and cause serious harm to South Africa's economy.

There is now no doubt that Ramaphosa not only keeps millions of illicit money on his properties, but equally, he runs a well-established syndicate in which he uses his employees to avoid any direct links with his crimes. He uses his employees to hide laundered money, his security detail to hunt down, abduct and torture suspects of crime and state resources to pursue people, conceal and commit crimes.

The EFF reiterates the call for the release of the Phala Phal Report, as it will expose Ramaphosa as a liar and a criminal. His fear of accounting to Parliament and investigative institutions is due to the fact that he knows he is guilty and fears contradicting himself any further. The release of the Phala Phala Report is long overdue and the EFF will ensure that all investigative authorities conduct their work and that no cover-ups are conducted in defence of a money laundering President.

ISSUED BY THE ECONOMIC FREEDOM FIGHTERS

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